WILLOUGHBY PARISH COUNCIL

BUDGET - 2027/28	**BUDGET** Year ended 31.3.2028		**FORECAST** Year ended 31.3.2027		**ACTUAL** Year ended 31.3.2026		**ORIGINAL BUDGET** Year ended 31.3.2027		**Notes for Councillors**
									Percentage increase
RBC Precept		18,903		18,176		17,477		18,176	4.00%
RBC - mowing		639		639		639		639	
VAT refund		2,250		1,815		1,582		1,850	
COIF dividend		10		11		10		5	
Church clock grant				3,000					
Other income				300		1,806			
Willoughby Charity						399			
		21,802		**23,941**		**21,913**		**20,670**	
EXPENDITURE									
Running Costs									
Street lighting electricity	780		926		492		969		
Grass mowing and hedge trimming	6,161		5,208		6,075		6,091		Includes £170 for hedge trimming
Equipment repairs	500		0		0				
Tree maintenance	0		1,800		1,510		1,800		Willow Trees - quote £1,500 + VAT, assume paid in 2026/27
Bench maintenance	200				0		200		Repainting and cyclical repairs
Playground maintenance and inspection	420		524		270		368		Assumed goal posts replaced in 2026/27
Public clock	308		5,466		563		1,030		Assume clock repaired in 2026/7, just annual service to include
Flood Action	0		60		1,920				None expected
Other repairs	500		644		895		1,000		General reserve for other repairs
Grants									
Village Hall	450		450		450		450		Annual grant
Willoughby Monthly	200		180		497		180		
Warwickshire Conservation Volunteers	300		240						Ad hoc work
Events									
Play Rangers	355		341		426		350		
General Administration									
Subscriptions	286		269		257		286		
Training	220		48		210		220		
Insurance	645		620		495		520		
Defibrillator costs	269		119		119		249		Calls and pads
Telephone and broadband	180		180		0		180		
Clerk's salary	3,694		3,552		3,774		3,598		4% pay award
Printing and stationery	45		0		14		45		
Use of home as office	110		110		110		110		
Audit fees	230		220		220		200		
Village hall hire					61		55		
Website fees	420		581		712		330		
Data protection fees	47		47		47		47		
Community expenses			11		10				
Bank charges	108		120		106		108		
Capital Expenditure									
Loan repayment	1,916		1,916		1,916		1,916		
		18,344		**23,632**		**21,149**		**20,302**	
SURPLUS TO ADD TO GENERAL RESERVES		**£3,458**		**£309**		**£764**		**£368**	

Band D property - Precept increase	**2027/28**	**2026/27**	**Increase per annum**	**Increase per month**	**Percentage increase**
Tax base	196.23	196.23			
Precept	£18,903	£18,176			
Charge per annum	**£96.33**	**£92.63**	**£3.71**	**£0.31**	**4.00%**
Increase per household		4.00%			

TAX BASE NOT YET RECEIVED

RESERVES	
Earmarked Reserves	
Public Clock mechanism	
Balance at 31.3.2026	1,000
Transfer in year to 31.3.2027	500
Spent on replacing mechanism	(1,500)
Balance at 31.3.2027	**0**
General Reserves	
Balance at 31st March 2026	11,709
Forecast surplus for 2026/27	309
Forecast reserves as at 31st March 2027	**£12,018**
Budgeted surplus to 31st March 2028	3,458
Forecast reserves as at 31st March 2028	**£15,476**
The Parish Council aims for 12 month's expenditure to be held in reserve:	
Annual expenditure	18,344
Exclude one-offs:	
Reserves should be	**£18,344**
Predicted shortfall in reserves (12 months)	
As at 31st March 2028	**£2,868**