

**WILLOUGHBY PARISH COUNCIL
BUDGET - 2025/26**

	BUDGET Year ended 31.3.2026	FORECAST Year ended 31.3.2025	ACTUAL Year ended 31.3.2024	ORIGINAL BUDGET Year ended 31.3.2025	Notes for Councillors Percentage increase
RBC Precept	17,477	17,134	15,842	17,134	2.00%
PWLB loan for street light upgrade			15,000		
RBC - mowing	639	639	1,278	650	
VAT refund	1,424	4,743	0	750	
COIF dividend	5	10	5	10	
WEF grant			1,250		
Other income			212		
Willoughby Charity			65		
	19,545	22,526	33,652	18,544	
EXPENDITURE					
Running Costs					
Street lighting electricity	372	553	1,291	467	
Grass mowing and hedge trimming	6,091	5,935	4,665	5,352	Based on quote + £100 for hedge trimming
Equipment repairs	750		567	750	Includes £250 for goalpost replacement
Tree maintenance	600				
Bench maintenance	175		0	300	
Playground inspection	125	118	312		
Public clock	1,030	537	275	1,270	Smiths of Derby - £275 and electricity - £255 + £500 per annum to pay for clock mechanism
Other repairs	500	257	984	750	
Grants					
Village Hall	450	450	450	450	
Willoughby Monthly	180	160	467	200	Paper x 2 and annual subscription
St Nicholas's Church					Requested £1,500 less electricity of £255
Warwickshire Conservation Volunteers	300	170	150	100	Includes 3 days
Events					
Play Rangers	430	418	320	400	
Coronation			152		
General Administration					
Subscriptions	275	247	231	275	
Training	200	123	321	200	
Insurance	621	591	543	566	Assumes a 5% increase
Defibrillator costs	249	531	246	174	Numbers Plus, Electricity and pads x 1
Telephone and broadband	180	170	163	175	Share of village hall wifi
Clerk's salary	3,660	3,318	3,229	3,411	
Printing and stationery	45		49	150	
Use of home as office	110	110		110	
Audit fees	200	452	252	452	Assume no external audit
Health and safety and signage				90	
Village hall hire	100	100	72	200	
Neighbourhood plan review			347		
Website fees	195	165	169	210	
Data protection fees	35	35	35	35	
Bank charges	108	98	177	72	
S.137		286	512		
Capital Expenditure					
Street light upgrade		1,266	22,584		
Loan repayment	1,916	1,916		1,930	
	18,896	18,006	38,563	18,089	
SURPLUS/(SHORTFALL) TO ADD TO GENERAL RESERVES	£649	£4,520	(£4,911)	£455	

Band D property - Precept increase					
	2025/26	2024/25	Increase per annum	Increase per month	Percentage increase
Tax base	194.71	194.71			
Precept	£17,477	£17,134			
Charge per annum	£89.76	£88.00	£1.76	£0.15	2.00%

RESERVES	
Earmarked Reserves	
<i>Public Clock mechanism</i>	
Balance at 31.3.2025	500
Transfer in year to 31.3.2026	500
Balance at 31.3.2026	1,000
General Reserves	
Balance at 31st March 2024	7,453
Forecast surplus for 2024/25	4,520
Transfer to public clock	(500)
Forecast reserves as at 31st March 2025	£11,473
Budgeted surplus to 31st March 2026	649
Transfer to public clock	(500)
Forecast reserves as at 31st March 2026	£11,622
The Parish Council aims for 12 month's expenditure to be held in reserve:	
Annual expenditure	18,896
Other income	2,068
Reserves should be	£16,828
Predicted shortfall in reserves as at 31st March 2026	£5,206