

**WILLOUGHBY PARISH COUNCIL
BUDGET - 2024/25**

	BUDGET Year ended 31.3.2025	FORECAST Year ended 31.3.2024	ACTUAL Year ended 31.3.2023	ORIGINAL BUDGET Year ended 31.3.2024	Notes for Councillors
RBC Precept	17,134	15,842	15,000	15,842	Percentage increase 8.16%
PWLB loan for street light upgrade		15,000			Approval for loan granted in December 2023, work to be carried out in January 2024.
RBC - mowing	650	1,278		650	2024 includes 2023 and 2024 claim as the 2023 invoice was submitted late due to a change in Clerk.
VAT refund	750	4,835	4,667	3,054	2023 included a reclaim on playground equipment which was specific to that year. 2024 includes VAT reclaim on street light upgrade.
COIF dividend	10	3		10	There is a small amount held on deposit with the CCLA. The bank account was changed in April 2022 but due to the change in Clerk, CCLA was not informed until August 2023. Two year's of dividends will be received in 2023/24.
WEF grant		1,250			It is not expected that the WEF will approve a grant in 2024/25.
Other income		212	122		Other income related to contributions from residents for Jubilee and Coronation mugs - this is not expected for 2024/25.
Willoughby Charity			507		Over 60s lunch - the pub at which the event was held is now closed so it is not expected that the event will go ahead.
EXPENDITURE	18,544	38,420	20,296	19,556	
Running Costs					
Street lighting electricity	467	1,500	1,453	2,200	The street lights are being upgraded to LED in early 2024 which will significantly reduce the cost of electricity. Thereafter a 4% per annum increase has been applied.
Street lighting repairs	120		1,632	500	Repairs have been put on hold until the LED upgrade has been completed. It is expected that the cost of repairs following the upgrade will be minimal.
Replacment of street lights				675	The replacement of concrete posts had been budgeted for but given the upgrade this will not be necessary now.
Grass mowing and hedge trimming	5,352	4,665	2,954	3,700	The budget has been set at the amount quoted plus an extra amount for additional work that might need carrying out
Equipment repairs	750	600	1,341	2,500	Equipment and other repairs - £750 each
Bench maintenance	300			300	Cyclical maintenance agreed by PC and 2026 and £500 in 2027 for mechanism replacement
Public clock	1,270	275			2024 includes tree work and brook clearance - est £750 in budget
Other repairs	750	1,296	601	1,000	
Grants					
CAB			100	100	The Parish Council decided not to make this grant in 2023/24. The same assumption has been made for 2024/25
Air Ambulance			100	100	The Parish Council decided not to make this grant in 2023/24. The same assumption has been made for 2024/25
Village Hall	450	450	450	450	The Parish Council holds its meeting in the village hall. It was agreed some years ago that rent would not be charged for the ordinary meetings to ensure the grant could be maintained.
Willoughby Monthly	200	390			The village new/setter is an important method of communication with the village. The Parish Council posts montly updates. The newsletter is run by volunteers. The Parish Council, along with the Willoughby Charity, supports with the printing costs of the newsletter.
WPCC			1,650		Given the uncertainty around the legality of making grants to religious organisations, the Parish Council decided not to make this grant in 2023/24. The same assumption has been made for 2024/25
Warwickshire Conservation Volunteers	100	150			WCV carries out a lot of work around the village; the Parish Council makes a small contribution to cover the volunteer costs.
Events					
Play Rangers	400	320	350	400	The event has been successful over recent years and greatly benefits the village during the school holidays; it is assumed that this will continue.
Jubilee and Coronation		152	800		No events expected in 2024/25
Over 60s lunch			507	700	Over 60s lunch - the pub at which the event was held is now closed so it is not expected that the event will go ahead
General Administration					
Subscriptions	275	230	264	264	WALC and SLCC
Training	200	321	336	500	Clerk and Councillors - in line with Training Policy
Insurance	566	543	494	525	Assumed 4% increase
Defibrillator costs	174	172	169		Numbers Plus and electricity at village hall

Telephone and broadband	175	175	151	205	Village hall broadband
Clerk's salary	3,412	3,333	2,840	3,180	Agreed NJC increase for 2023/24 plus an estimated 4% thereafter
Election fees				750	No elections expected in 2024/25
Printing and stationery	150	48	127	150	Covers Clerks printing and ink
Use of home as office	110			110	Cover Clerk working from home
Audit fees	452	252	240	240	Internal and external audit costs
Health and safety and signage	90			90	Small budget for pond signage
Village hall hire	200	72	156	200	For Action Group meetings
Neighbourhood plan review		347		400	Next review due October 2025
Website fees	210	169	137	210	Wix annual renewal and domain
Data protection fees	35	35	35	35	Annual fee
Bank charges	72	152	72	72	£18 per quarter plus £3 fee for each card use
S.137		512	186		
Capital Expenditure					
Climbing frame equipment			11,795		No equipment bought this year included in VAT reclaim in income
Street light upgrade		23,610			
Loan repayment	1,930	25			PWLB annual repayment - first payment due April 2024
	18,209		39,794	28,940	19,556
SURPLUS/(SHORTFALL) TO ADD TO GENERAL RESERVES	£335	(£1,374)	(£8,644)	0	

Band D property - Precept increase					
	2024/25	2023/24	Increase per annum	Increase per month	Percentage increase
Tax base	194.71	191.87			
Precept	£17,134	£15,842			
Charge per annum	£88.00	£82.57	£5.43	£0.45	6.58%

RESERVES	
Earmarked Reserves	
Flood grant	£257
General reserves	
Balance at 31st March 2023	12,107
Forecast surplus/(shortfall) for 2023/24	(1,374)
Forecast reserves as at 31st March 2024	£10,733
The Parish Council aims for 12 month's expenditure to be held in reserve:	
Annual expenditure	18,209
Other income	1,410
Reserves should be	£16,799
Predicted shortfall in reserves as at 31st March 2024	£6,066