

**WILLOUGHBY PARISH COUNCIL**  
**BUDGET - 2024/25**

	BUDGET Year ended 31.3.2027	BUDGET Year ended 31.3.2026	BUDGET Year ended 31.3.2025	BUDGET Year ended 31.3.2024	
RBC Precept	18,339	17,466	16,634	15,842	5.00% Percentage increase
RBC - mowing	650	650	650	650	
VAT refund	500	500	500	3,054	
COIF dividend	10	10	10	10	
WEF grant					
Other income					
Willoughby Charity					Over 60s lunch
	<b>19,499</b>	<b>18,626</b>	<b>17,794</b>	<b>19,556</b>	
<b>EXPENDITURE</b>					
<b>Running Costs</b>					
Street lighting electricity	510	486	467	2,200	4% per annum increase
Street lighting repairs	120	120	120	500	
Replacement of street lights				675	
Grass mowing and hedge trimming	4,978	4,786	4,602	3,700	4% increase on 2023/24 quote of £4,425 inc Brooks Close and additional mowing
Equipment repairs	1,622	1,560	1,500	2,500	Reduced as not spending as much
Bench maintenance	300	300	300	300	Annual maintenance agreed by PC
Public clock	2,654	2,071	1,270		Maintenance and electricity - £750 in 2025 and 2026 and £500 in 2027 for mechanism replacement
Other repairs				1,000	Reallocated to public clock and equipment repairs
<b>Grants</b>					
CAB				100	
Air Ambulance				100	
Village Hall	450	450	450	450	
Willoughby Monthly	200	200	200		
Warwickshire Conservation Volunteers	100	100	100		
<b>Events</b>					
Play Rangers	400	400	400	400	
Over 60s lunch				700	Removed as Rose Inn is closed
<b>General Administration</b>					
Subscriptions	297	286	275	264	WALC and SLCC
Training	216	208	200	500	Clerk and Councillors
Insurance	612	588	566	525	4% increase
Defibrillator costs	188	181	174		Numbers Plus and electricity at village hall
Telephone and broadband	189	182	175	205	Village hall broadband
Clerk's salary	3,691	3,549	3,412	3,180	Est 7.3% for 2024/25 and 4% thereafter
Election fees			750	750	
Printing and stationery	150	150	150	150	
Use of home as office	110	110	110	110	
Audit fees	200	200	452	240	Internal auditor now included/external audit removed from 2025/26
Health and safety and signage	97	94	90	90	
Village hall hire	200	200	200	200	
Neighbourhood plan review		400		400	Rev iew Due October 2025
Website fees	210	210	210	210	
Data protection fees	35	35	35	35	
Bank charges	72	72	72	72	
<b>Capital Expenditure</b>					
Loan repayment	1,888	1,888	1,888		
	<b>19,489</b>	<b>18,825</b>	<b>18,167</b>	<b>19,556</b>	
<b>SURPLUS TO ADD TO GENERAL RESERVES</b>	<b>£10</b>	<b>(£199)</b>	<b>(£373)</b>	<b>0</b>	
<b>RESERVES</b>					
Estimated reserves as at 31.3.2024/brought forward	9,767	9,757	9,956		
Operational Requirement - excluding loan repayment	16,441	15,777	15,119		
<b>Shortfall in reserves requirement</b>	<b>(£6,674)</b>	<b>(£6,020)</b>	<b>(£5,163)</b>		
<b>Reserves expected to reach required level in year ended 31st March 2029</b>					